



# Creating Value with Joint Implementation Projects in Belarus

The Republic of Belarus is a new entrant in the international carbon market with substantial potential for Joint Implementation (JI) and Green Investment Scheme projects. With the adoption of COP/MOP2 Decision 2 on November 17, 2006, Belarus is inserted into Annex B to the Kyoto Protocol with the target of 92 percent of the 1990 emissions level.

ICF International estimates that the risk-weighted potential of Emission Reduction Units likely to be generated in Belarus in 2008-2012 is around 10 MtCO<sub>2</sub>e per year. The most interesting sectors for JI in Belarus remain: energy efficiency improvements in the electricity and district heating sector; recovery of methane from landfills and animal farms for energy production; and reduction of methane leakages in the gas transportation sector.

With Belarusian partners, ICF International was recently engaged by the European Commission's TACIS programme to advise the Government of Belarus on how to implement its Kyoto Protocol commitments. Our expert team assisted Belarus to adequately shape its climate change strategy, which eventually led to the COP/MOP Decision to include Belarus into Annex B to the Kyoto Protocol and made it nearly compliant with JI Track I procedures.

## Belarus Compliance with Kyoto Protocol

Eligibility Requirement	Status in Belarus
1. Ratification	Belarus acceded to the Kyoto Protocol in August 2005.
2. Calculated the Assigned Amount	Assigned Amount has been calculated based on adopted target of 92% of the 1990 GHG emissions.
3. National System for GHG Estimation	National system for GHG estimation (NIS) is developed and used to prepare the National Inventory of GHG Emissions by Sources and Removals by Sinks for the period 1990-2004. Two government orders on NIS were passed by the Belarus Cabinet of Ministries.
4. National Registry	Belarusian Government is commissioning one of the international registry systems and will likely acquire it before the end of 2006.
5. Report on Progress	Report on Progress was prepared and submitted to the United Nations Framework Convention on Climate Change (UNFCCC) Secretariat.
6. Initial Report	Nearly complete.
7. JI Approval System	JI Government Order adopted in September 2006.
8. National Communication	The first National Communication to the UNFCCC was submitted in 1998. The Second National Communication was developed and submitted in 2006.

## About ICF International

ICF International partners with commercial and government clients to deliver consulting services and technology solutions in energy, environment, social programs, and transport markets. Combining passion for our work with industry expertise and innovative analytics, we deliver compelling results throughout the entire program life cycle, from analysis and design through implementation and improvement. Since 1969, ICF International has been serving government at all levels, major corporations, and multilateral institutions. Headquartered in Washington, DC, USA, more than 1,800 employees serve clients globally from various offices worldwide.

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*Belarus has a substantial potential for generating revenues from emission reductions achieved through Joint Implementation (JI) and Green Investment Scheme*

*In 2006, Belarus passed governmental orders establishing JI procedures, a greenhouse gas (GHG) registry, and a National Inventory System (NIS), making it nearly compliant for JI Track I and international emissions trading*

*Western investors and carbon buyers can now confidently invest in the Belarusian GHG emission reductions market*

*ICF offers a suite of services designed to help Belarusian and other foreign companies create maximum financial value from JI*

**Passion. Expertise. Results.**